

What is In\$ite?

- It is an automated, goals-based management information process designed specifically for education
- It is a means of consistently organizing expenditure information by district and school.
- It is a translator of financial data from a regulatory reporting format to a management reporting format

In\$ite reports 100% of all Education spending of the school districts in SC - local, state and federal dollars. In\$ite is broken into 5 major spending categories: Instruction, Instructional Support, Operations, Other Commitments and Leadership.

Purpose of In\$ite

- To help the general public understand school finance more clearly.
- To promote accountability for effective and efficient use of public funds
- To promote statewide consistency in coding expenditures
- To provide the public with detailed information on how funds invested in education are spent
- To provide district staff with ways to communicate with the public about education spending

Uses of In\$ite Data

- For the past several years, the Department of Education has provided expenditure data for the annual school and district report cards
- The SDE is able to use In\$ite data for numerous financial requests from such organizations as the SC legislative bodies, the Education Oversight Committee and the public at large